



16 March 2026

HON. CONRADO S. MIÑANO, JR.

Chairperson

HON. ROBERTO U. TEO

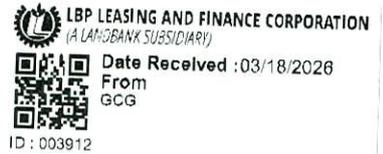
President and Chief Executive Officer (PCEO)

LBP LEASING AND FINANCE CORPORATION

5th Floor SyCipLaw Center

No. 105 Paseo de Roxas Street

Makati City, 1226



RE: TRANSMITTAL OF 2026 CHARTER STATEMENT AND STRATEGY MAP AND 2026 PERFORMANCE SCORECARD

Dear Chairperson Miñano and PCEO Teo,

This is to formally transmit the 2026 Charter Statement and Strategy Map (**Annex A**) and 2026 Performance Scorecard (**Annex B**) of the **LBP LEASING AND FINANCE CORPORATION (LLFC)**, to be posted on the LLFC's website in accordance with Section 43 of GCG Memorandum Circular (M.C.) No. 2012-07.¹

The LLFC's proposed Charter Statement, Strategy Map, and Performance Scorecard, submitted through letter dated 30 October 2025² were **MODIFIED** based on: (i) discussions made during the Technical Panel Meeting (TPM) held on 20 November 2025; (ii) evaluation of revised documents submitted through the LLFC letter dated 18 December 2025³ and subsequent emails,⁴ with the last document received on 03 March 2026; and (iii) agreements during the Performance Target Conference held on 06 March 2026.

Pursuant to Item 9 of GCG M.C. No. 2024-01,⁵ GOCCs are required to accomplish and submit the requisite Quarterly Monitoring Reports (*i.e.*, PES Form 4) for the calendar year detailing their progress in accomplishing their performance targets. The Quarterly Monitoring Reports shall likewise disclose substantial changes in circumstances, if any, that were unforeseen during the TPM that may affect the timely achievement of the GOCC's targets.

FOR THE LLFC'S INFORMATION AND GUIDANCE.

Very truly yours,



ATTY. MARIUS P. CORPUS
Chairperson

ATTY. GERALDINE MARIE B. BERBERABE-MARTINEZ
Commissioner

¹ CODE OF CORPORATE GOVERNANCE FOR GOCCs, dated 28 November 2012.

² Officially received by the Governance Commission on 30 October 2025 [Barcode No. 2025-029474].

³ Officially received by the Governance Commission on 19 December 2025 [Barcode No. 2025-035080].

⁴ Officially received by the Governance Commission on 23 and 30 January 2026, 19 February 2026, and 03 March 2026.

⁵ ENHANCED PERFORMANCE EVALUATION SYSTEM (PES) FOR THE GOCC SECTOR, dated 28 June 2024.

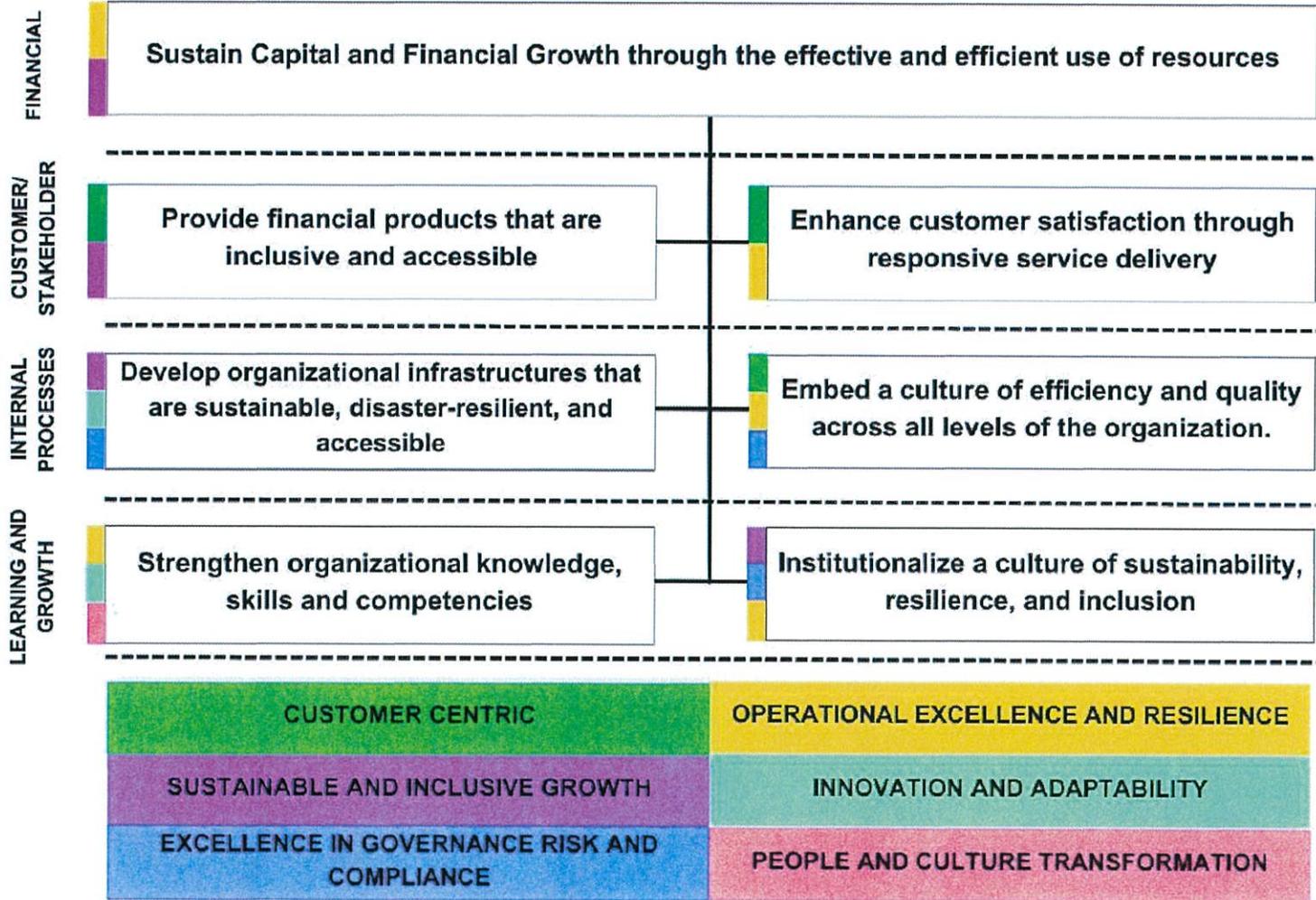


LBP LEASING AND FINANCE CORPORATION

VISION
 By 2030, LLFC will be among the leading leasing and financing institution, playing a pivotal role in supporting the Philippine Government's efforts to foster a strong and sustainable economic development, through its inclusive and innovative financing solutions.

MISSION
 To provide broad spectrum of leasing and financial products and services to government agencies, LBP borrowers, and clients in the priority sectors that will support the Philippine Development Plan.

- CORE VALUES**
 (Adopted from LANDBANK)
- Innovation
 - Accountability
 - Customer Focus
 - Collaboration
 - Excellence
 - Social Responsibility
 - Resilience



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LBP LEASING AND FINANCE CORPORATION (LLFC)

Components					Baseline			Target	
Objective/Measure	Formula	Weight	Rating System	2022	2023	2024	2025	2026	
SO 1	Sustain Capital and Financial Growth through the effective and efficient use of resources								
SM 1	Total Net Portfolio	Finance Lease Receivables (Current and Noncurrent) Add: Loans and Receivables - Others (Current and Noncurrent) Add: BIR-Reserves and EOPL, net Less: Deposit on Lease Contract	15%	Actual ÷ Target	₱4.866 billion	₱5.336 billion	₱6.173 billion	₱6.366 billion	₱8.150 billion
SM 2	Non-Performing Loan (NPL) Rate*	NPL Amount (Past Due Amount Add: Other Classified Accounts Less: Accounts with less than 90 days Past Due) ÷ Total Net Portfolio	15%	1-[(Actual - Target) ÷ Target] 0% if more than 27.0%	34.59%	22.47%	18.75%	N/A	20%
SM 3	Net Income After Tax	Net Income After Tax (Before Other Comprehensive Income/Loss) Line Item in the Financial Statements	15%	Actual ÷ Target	₱41.067 million	₱70.198 million	₱54.72 million	₱90.10 million	₱105 million

* 2022-2024 baseline figures for SM 2 Non-Performing Loan (NPL) Rate are not validated by the GCG since this is a new measure that replaced the previous "Net Past Due Rate" performance indicator.

Components					Baseline			Target		
	Objective/Measure	Formula	Weight	Rating System	2022	2023	2024	2025	2026	
FINANCIAL	SM 4	Disbursement Budget Utilization Rate (BUR)	Total Disbursements ÷ Total Board-approved COB (both net of PS Cost)	5%	Actual ÷ Target	70.30%	76.25%	60.30%	90%	90%
	Subtotal			50%						
CUSTOMER/STAKEHOLDERS	SO 2	Provide Financial Products that are inclusive and accessible								
	SM 5	Percentage of Portfolio Level Allocated to Priority Sectors	Total Amount of Portfolio Allocated to Priority Sectors ÷ Total Portfolio at the End of the Year	15%	Actual ÷ Target	94.46%	91.95%	91.23%	91.00%	91.00%
	SO 3	Enhance customer satisfaction through responsive service delivery								
	SM 6	Percentage of Satisfied Customers	Total Number of Respondents Who Gave a Rating of at least Satisfactory ÷ Total Number of Respondents	5%	Actual ÷ Target <i>0% = If below 80%</i>	98.00%	99.81%	99.63%	90%	90%

		Components			Baseline			Target		
Objective/Measure		Formula	Weight	Rating System	2022	2023	2024	2025	2026	
CUSTOMER/STAKEHOLDERS	SM 7	Percentage of Credit Approvals Processed within the Applicable Time	Total Number of Applications for New and Existing Clients Processed within the Applicable Processing Time ÷ Total Number of Credit Applications Received with Complete Documentary Requirements	10%	Actual ÷ Target	96.90%	97.50%	98.00%	100%	100%
	Subtotal		30%							
INTERNAL PROCESSES	SO 4	Develop organizational infrastructures that are sustainable, disaster-resilient, and accessible								
	SM 8	Percentage of Completion of the ISSP	Total Number of Attained Deliverables Due for 2026 / Total Number of Deliverables Due for 2026 (based on the DICT-approved/ endorsed ISSP)	5%	Actual ÷ Target	100%	100%	100%	100%	100%
	SO 5	Embed a culture of efficiency and quality across all levels of the organization								
	SM 9	Compliance with Quality Standards (ISO QMS)	Actual Accomplishment	5%	All or Nothing	ISO 9001:2015 Recertification	Passed 1 st Surveillance Audit	Passed 2 nd Surveillance Audit	ISO 9001:2015 Recertification	Pass 1 st Surveillance Audit
Subtotal		10%								

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	Components				Baseline			Target		
	Objective/Measure	Formula	Weight	Rating System	2022	2023	2024	2025	2026	
LEARNING AND GROWTH	SO 6 Strengthen organizational knowledge, skills and competencies									
	SM 10	Percentage of Employees with Required Competencies Met	Plantilla Employees Meeting Required Competencies ÷ Total Filled Plantilla as of Year-end	5%	All or Nothing	99.78% Employees Meeting Required Competencies	Revision of Competency Framework	11.67% Employees Meeting Required Competencies	10% Increase from the 2024 Competency Level (using new formula)	Improvement from the 2025 Baseline
	SO 7 Institutionalize a culture of sustainability, resilience, and inclusion									
	SM 11	Development and Implementation of Disaster Risk Reduction and Management (DRRM) Plan	Total Number of Exercises/Drills/Tests Conducted in 2026 over Total Number of Exercises/Drills/Tests Scheduled in 2026	5%	Actual ÷ Target	-	-	-	Board-approved Public Service Continuity Plan (PSCP)	100% Implementation of PSCP
			Subtotal	10%						
			Total	100%						
	Bonus Strategic Measures:									
		Gender and Development (GAD) Budget Utilization	Actual Disbursement for GAD-related Activities ÷ Total COB	1%	All or Nothing	-	-	-	5% of Total Budget	5% of Total Budget

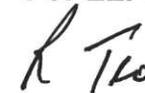
Components				Baseline			Target	
Objective/Measure	Formula	Weight	Rating System	2022	2023	2024	2025	2026
ISO Certification on any of the following Standards:								
i. Environmental Management System (EMS) Certification	Actual Accomplishment	1%	All or Nothing	-	-	-	ISO 14001:2015	ISO 14001:2015
ii. Business Continuity Management Systems (BCMS)	Actual Accomplishment		All or Nothing	-	-	-	ISO 22301:2019 Certification	ISO 22301:2019 Certification

For GCG:



**ATTY. GERALDINE MARIE
 BERBERABE-MARTINEZ**
Commissioner

For LLFC:



HON. ROBERTO U. TEO
President and Chief Executive Officer